

Quick Pay Program – Policies and Procedures

As you are aware, Visa and MasterCard recognized the need for Quick Service Restaurants (QSRs) to move customers through the ordering and payment process quickly in order to maximize sales and provide added customer convenience. The EFS National Bank ("EFSNB") merchant processing program created to facilitate these quick-pay programs and transaction types is the Quick Pay Program. Our records indicate that pursuant to your merchant processing agreement with EFSNB, you are enrolled and participating in the Quick Pay Program and are a QSR merchant. Therefore, you are subject to the terms set forth below and as further provided by EFSNB from time to time.

The Quick Pay Program allows QSR merchants to process under floor limit Visa/MasterCard transactions without obtaining a signed customer receipt. The floor limit for QSR merchants is \$25.00. This means that if a QSR merchant is accepting a Visa or MasterCard transaction that is less than \$25.00, no cardholder signature is required on the sales draft. Also, these transactions are subject to different fees. Please refer to the QPS/EPS rate(s) set forth on the attached pricing schedule. In the event any QSR merchant accepts a Visa or MasterCard transaction that is higher than the \$25.00 floor limit, these transactions are to be processed in accordance with the terms and conditions of your merchant agreement, including, without limitation, that a signature must be obtained and the transaction is subject to the normal "swiped" rate. Please refer to the attached pricing schedule for a complete explanation of rates.

By participating in the Quick Pay Program, QSR merchants are also offered extra protection from certain chargeback regulations. On any qualified QPS/EPS Visa or MasterCard transaction (those that fall below the \$25.00 floor limit), chargebacks that result from the waiving of the signature will not apply to registered QSR merchants. Any Visa or MasterCard transaction that is above the \$25.00 limit is subject to regular processing rules and procedures.

By signing this document, you acknowledge your participation in the Quick Pay Program and agree to abide by the policies and procedures set forth above, as such may be amended from time to time by EFSNB.

Merchant Company Name: _____

Address: _____

Signature _____

Title: _____

Date _____